

# Powys County Council

## Capital Budget Virement Application Form

<b>To</b>	<b>Deputy Head of Financial Services</b>	
<b>From</b>	Simon Kendrick	Project Manager
	Shaun James/Neil Clutton	Budget Holder
	Property, Planning & Public Protection - Gwilym Davies Highways Transport & Recycling - Matt Perry	Service, Head of Service
<b>Date</b>	02/11/2022	

### **Details of Virement**

*Please refer to notes to ensure all the relevant details are included.*

The scheme consists of the resurfacing of Penybont Highways Depot due to its current poor condition which is causing health and safety issues. The depot is proposed to be retained for the longer term and it is essential these works are carried out.

It is proposed that the work is carried out in two phases with the first phase being carried out in the 22/23 financial year and the second phase in 23/24.

There is some surplus budget in the Llandrindod Wells Lake scheme, which was a risk amount, for at the time of requesting budget the works required had not been established or agreed with the regulators regarding their 'notice'. Subsequently, designs have been accepted by regulators and tenders received significantly less than original estimated. The works have now been completed.

It is proposed the surplus Lake scheme budget is vired to Phase 1 of the Penybont depot scheme with Phase 2 funded from the small scheme capital budget in 23/24.

### Budget Increases

<b>Scheme Name</b>	Penybont Depot Resurfacing – Phase 1
<b>Job Code</b>	953005 tbc

	<b>Total Cost £</b>	<b>Prior Years £</b>	<b>2022-23 £</b>	<b>2023-24 £</b>	<b>2024-25 £</b>	<b>Future Years £</b>
<b>Existing Budget</b>	-		-			
<b>Revised Budget</b>	50,000		50,000			
<b>Increase Required</b>	50,000		50,000			

### Financing

<b>Scheme Name</b>	Llandrindod Lake Works
<b>Job Code</b>	920004 CC000015

<b>Existing Budget</b>	101,420		101,420			
<b>Revised Budget</b>	51,420		51,420			
<b>Decrease Required</b>	50,000		50,000			

**NOTE: Total financing must match increase required above.**

**Other Financial Implications** (future years capital/ revenue – Do not leave blank)

Any future maintenance would be funded from current budgets. There are no other financial implications.

**Approvals****Signatures**

<b>Required in all cases</b>	<b>Head of Service</b>		<b>Date</b>	12 <sup>th</sup> December 22
Please print the name of the above		Gwilym Davies		
<b>Required in all cases</b>	<b>Head of Service</b>		<b>Date</b>	26 <sup>th</sup> Nov 22
Please print the name of the above		Matt Perry		
<b>Required in all cases</b>	<b>Section 151 Officer</b>		<b>Date</b>	30 <sup>th</sup> January 23
Please print the name of the above		Jane Thomas		
<b>£25,001 to £100,000</b>	<b>Portfolio Cabinet Member</b>		<b>Date</b>	
Please print the name of the above		Councillor Jake Berriman		
<b>£25,001 to £100,000</b>	<b>Portfolio Cabinet Member</b>		<b>Date</b>	
Please print the name of the above		Councillor Jackie Charlton		